

PERSONAL INFORMATION

Mario La Torre



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PRESENT ACADEMIC POSITION

01/11/2001 – CURRENT

Full Professor in Banking and Finance and Sustainable Finance and Impact Banking, Sapienza University of Rome

PRESENT SCIENTIFIC POSITIONS

08/11/2018 -CURRENT

President of the Degree Course IFIR – Intermediaries, International Finance and Risk Management – Sapienza University of Rome

01/11/2019 – CURRENT

Member of the Scientific Committee of the Phd Course in “Management, Banking and Commodity Sciences”, Sapienza University of Rome

01/01/2014 – CURRENT

Editor of the “Palgrave Studies in Impact Finance”, Palgrave MacMillan, London

01/01/2017 – CURRENT

Member of the Board of the Scientific Committee of the Journal “Sviluppo, Innovazione e Governance - SIG” Sapienza Foundation, Rome, Italy

01/01/2017 – CURRENT

Member of the Board of the Journal “Rivista Bancaria – Minerva Bancaria”

02/2019 – CURRENT

Member of the Journal “Corporate Governance and Research & Development Studies”

01/01/2020 – CURRENT

Member of the Scientific Board of SFIDE, Unitelma Sapienza

23/06/2017 - CURRENT

Author of the Blog “Good in Finance”

www.goodinfinance.com

ACADEMIC POSITIONS

2001-2009

Director

Director of the MA Program F.Ar.M. – Film Art Management, Sapienza University of Rome

1998-2001

Associate Professor

Associate Professor in Banking and Finance, Sapienza University of Rome

1997-2001

Professor

Professor in EU Funds and State Financing, University of Rome, L.U.I.S.S., Italy

1995-1997

Professor

Professor in Banking, University of Rome, L.U.I.S.S., Italy

1991-1997

Lecturer

Lecturer in Banking, University of Rome, “Tor Vergata”, Italy

SCIENTIFIC POSITIONS

- 2001-2015 **Member of the Scientific Committee of the Phd Course**
Member of the Scientific Committee of the Phd Course in Banking & Finance (then “Management, Banking and Commodity Sciences”), Sapienza University of Rome
- 2001-2010 **Chair of the Master F.Ar.M.**
Chair of the Master F.Ar.M. – Film Art Management, Sapienza University of Rome
- 2001-2010 **Member of the Scientific Committee of the Master Degree**
Member of the Scientific Committee of the Master Degree in Banking and Finance, Sapienza University of Rome
- 2010-2011 **Editor**
Editor of the Observatory “Microcredit and the Banking System” In Rivista Microfinanza
- 2007-2008 **Member of the Editorial Board of the working paper Series**
Member of the Editorial Board of the working paper Series “Economics and Management of Financial Intermediation” (ADEIMF)
- 2006-2011 **Member of the Editorial Board**
Member of the Editorial Board of the Journal Management and Governance (AIDEA)
- Member of the Scientific Committee**
Member of the Scientific Committee of the Journal “Andaf”

ADVISORY POSITIONS

- 2022 - CURRENT **Member of the Board**
Member of the Board of Banca Popolare di Fondi
- 2020 **Member of the Lazio-Lab**
Member of the Lazio-Lab – Sub Group “Sustainable Finance and Circular Economy” – (Lazio Region)
- 2018-CURRENT **Member of the Board**
Member of the Board of Fondazione Eleonora Lorillard Spencer
- 2008-CURRENT **Member of the Board**
Member of the Board of The Italian National Body for Microcredit
- 2013-2015 **Member of the G8**
Italian Member of the G8 “Social Impact Investment Taskforce”
- 2013-2015 **Member**
Member of the Audiovisual Working Party (European Council)
- 2013-2014 **Expert**
Expert for the European Economic and Social Committee Opinion ECO/373 on the “European System of Financial Supervision (EFSF) Review”
- 01/2012-12/2012 **Member of Consultative Group**
Member of the Consultative Group for the drafting of the regulation on Microcredit (Italian Ministry of Economics and Central Bank of Italy)

01/2007-12/2007

2006-2008

Member of the Board

Member of the Board of Directors of Cinecittà Holding

2006-2008

Lawmaker

Lawmaker of the Italian Tax credit law for the cinema industry

01/2005-12/2005

Member of the Italian National Committee

Member of the Italian National Committee for the “2005th International Year of Microcredit” (Italian Ministry of Foreign Affairs)

01/2005-12/2005

Member of the Expert Group

Member of the Expert Group for the introduction of Euro (Italian Ministry of Economics – Treasury Department)

01/2003-12/2003

Member of the Expert Group

Member of the Expert Group for the implementation of a regional rating model for small firms (Unionfidi Lazio – Lazio Region)

01/2001-12/2001

Consultant

Consultant on the distribution of banking services to small firms (INAIL)

01/2001-12/2001

Member of the Expert Group

Member of the Expert Group on the emerging professional needs in the banking sector (Italian Banking Association)

1996-1998

Member of the Working Group

Member of the Working Group for the drafting of the regulation of Post financial services (Poste Italiane)

EDUCATION AND TRAINING

09/1992-12/1994

Master

Master in Banking and Finance, University of Bangor, North Wales, U.K.

01/09/1983-17/01/1989

Degree

Degree in Economics, Sapienza University of Rome

LANGUAGE SKILLS

Mother Tongue

Italian

Other Languages

	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken interaction	Spoken production	
English	C2	C2	C2	C2	C2
Spanish	C2	C1	B2	B2	A2
French	C1	B1	A1	A1	A1

MAIN PUBLICATIONS

- 2023 La Torre M., Leo S. (a cura di) "Contemporary Issues in Sustainable Finance. Exploring Performance, Impact Measurement and Financial Inclusion" (edited by La Torre M., Leo S.), Palgrave MacMillan (10.1007/978-3-031-22539-0)
- 2023 La Torre M. (Leo S., Panetta I.) "Corporate Financial Performance and ESG Performance: which one leads European banks?" in "Contemporary Issues in Sustainable Finance. Exploring Performance, Impact Measurement and Financial Inclusion" (La Torre M., Leo S.), Palgrave MacMillan (10.1007/978-3-031-22539-0)
- 2023 La Torre M. (Cardi M., Leo S., Schettini Gherardini J.) "ESG Ratings, Scores and Opinions: the State of the Art in Literature", in "Contemporary Issues in Sustainable Finance. Exploring Performance, Impact Measurement and Financial Inclusion" (La Torre M., Leo S.), Palgrave MacMillan (10.1007/978-3-031-22539-0_4)
- 2022 La Torre M. (Escrig Olmedo E., Cardi M., Schettini Gherardini J.) "Third Parties Information, in Information as a Driver of Sustainable Finance" (Guagliano C., Linciano N. Soccorso P.), Palgrave Macmillan, ISBN 978-3-030-93767-6; <https://doi.org/10.1007/978-3-030-93768-3>
- 2022 La Torre M., "Banche e Finanza Sostenibile: per un Business Model ESG-Oriented", *Bancaria*, 5/22
- 2022 La Torre M., (Cafaro A., Palma A.), "Finanza Sostenibile e Politiche Pubbliche: un Modello SROI per il Social Housing, *Bancaria*, 1/22;
- 2021 La Torre M. (Cafaro A., Serpieri G., Bittucci, L.) "Rischi ESG: una Review Semi-Sistematica della Letteratura per Imprese, Banche ed Asset Manager", *Quaderni di Rivista Bancaria, Minerva Bancaria*, Q5/2021;
- 2021 La Torre M., Jenny D. Salazar Zapata, Lorenzo Semplici, "Modelos Financieros para el Desarrollo Sostenible de la Administracion Publica", *Revista Diecisiete*, n° 5, ISSN: 2695-4427 (DOI: 10.36852/2695-4427_2021_05.06;
- 2020 La Torre M., Panetta I., Leo S., "Banks and ESG Drivers: Follow the Market or the Authorities?" *Corporate Social Responsibility and Environmental Management* (accepted);
- 2020 La Torre M., Semplici L., Salazar Zapata J., "Una proposta di Impact Finance Model per i comuni: il Piano Strategico di Mandato BES-Oriented", *Corporate Governance and Research & Development Studies*, n° 2/2020;
- 2020 La Torre M, Chiappini H (edited by) "Contemporary Issues in Sustainable Finance. Creating an Efficient Market through Innovative Polices and Instruments". Palgrave Macmillan, ISBN: 978-3-030-40247-1;
- 2020 La Torre M, Chiappini H., "Sustainable Finance: Trends, Opportunities and Risks". In: (edited by) "Contemporary Issues in Sustainable Finance. Creating an Efficient Market through Innovative Polices and Instruments". Palgrave Macmillan, ISBN: 978-3-030-40247-1;
- 2020 La Torre M, Chiappini H., "Enhancing efficiency in sustainable markets". In: (edited by) "Contemporary Issues in Sustainable Finance. Creating an Efficient Market through Innovative Polices and Instruments". Palgrave Macmillan, ISBN: 978-3-030-40247-1;

- 2020 La Torre M., Mango F., Cafaro A., Leo S., "Does the ESG Index Affect Stock Return? Evidence from the Eurostoxx 50", *Sustainability* 12, 6387, doi: 10.3390/su12166387;
- 2019 La Torre M., Leo S., Cardi M., "La Ricerca della Sostenibilità: un'Analisi sul Business Model delle Fondazioni Bancarie", *I Quaderni di Minerva Bancaria*, Minerva Bancaria;
- 2019 La Torre M., Chiappini H. (edited by) "Socially Responsible Investments. The crossroads between institutional investors and retail investors.", Palgrave Macmillan, London, pp. XII-173. ISBN: 978-3-030-05013-9. DOI: 10.1007/978-3-030-05014-6;
- 2019 La Torre M., Chiappini H. "Introduction" In La Torre M., Chiappini H. (edited by) "Socially Responsible Investments. The crossroads between institutional investors and retail investors.", Palgrave Macmillan, London. ISBN: 978-3-030-05013-9. DOI: 10.1007/978-3-030-05014-6_1;
- 2019 La Torre M., Trotta A., Chiappini H., Rizzello A. "Business Models for Sustainability: The Case of Study of Social Impact Bonds.", *Sustainability*, 11(7): 1-23. ISSN: 2071-1050.
<https://www.goodinfinance.com/en/researches/business-models-for-sustainable-finance-the-case-study-of-social-impact-bonds/>;
- 2019 La Torre M., Vento G., Chiappini H., Lia G. "Cessione degli NPLs e reazione dei mercati: c'è un vuoto a rendere?", *Bancaria Forum* (Accepted for publication);
- 2018 "Gruppo bancario cooperativo al bivio tra sostenibilità ed etica", *Rivista Bancaria – Minerva Bancaria*, n° 5-6;
- 2018 "Alla ricerca della ricerca perduta: viaggio dallo stile ai contenuti", *Bancaria*, n°10
- 2018 La Torre M., Calderini M. (edited by) "Social Impact Investing Beyond the SIB", Palgrave MacMillan, London. ISBN: 978-3-319-78322-2 DOI: 10.1007/978-3-319-78322-2;
- 2017 La Torre M., Mango F., Chiappini H. "Do Impact Investments Contribute to Portfolio Performance? A Preliminary Investigation", *Journal of Business and Economics*, vol. 8, n°10. ISSN: 2155-7950 DOI: 10.15341/jbe (2155-7950)/10.08.2019/001
<https://www.goodinfinance.com/en/researches/do-impact-investments-contribute-to-portfolio-performance-a-preliminary-investigation/>;
- 2017 La Torre M., Mango F., Chiappini H. "Impact-Oriented Microfinance Investments Vehicles: a Preliminary Investigation on the Controversial Link Between Performance and Stability", *Journal of Business and Economics*, vol. 8, n° 9. ISSN: 2155-7950
<https://www.goodinfinance.com/en/researches/impact-oriented-microfinance-investment-vehicles-a-preliminary-investigation-on-the-controversial-link-between-performance-and-stability/> ;
- 2017 "Inversiones de Impacto Social: ¿Que Camino para la Union Europea?", *Economistas sin Fronteras*, n° 27;
- 2017 "Le dinamiche finanziarie delle web series", *Rivista Imago*, n° 2, Bulzoni editore;
- 2016 La Torre M., Chiappini H. "Microfinance Investment Vehicles: how far are they from OECD Social Impact Investment Definition?" In Carbò Valverde S., Cuadros Solas P. J., Rodriguez Fernandez F. (edited by), "Bank Funding, Financial Instruments and Decision-Making in the Banking Industry", Palgrave MacMillan, London. ISBN: 978-3-319-30700-8;
- 2015 "Il Microcredito in Italia tra regolamentazione e mercato", *Bancaria*, 5;
- 2014 "The Economics of the Audiovisual Industry. Financing TV, Film and Web", Palgrave MacMillan, London. ISBN: 1137378468;
- 2013 "Banche e welfare: microcredito, crowdfunding e social impact investment" In MK, n° 5, Bancaria Editrice, Roma;

- 2013 La Torre M., Mango F. "Microcredit Securitization", In Falzon J. (edited by) "Bank Performance, Risk and Securitisation", Palgrave Macmillan, London. ISBN: 978-1-349-46156-1;
- 2013 La Torre M., Mango F. "Social Lending in Europe: Structures, Regulation and Pricing Models" In de Guevara Radoselovics J. F., Monsálvez J. P. (edited by) "Crisis, Risk and Stability in Financial Markets", Palgrave Macmillan, London. ISBN: 978-1-349-43367-4;
- 2012 La Torre M., Mango F. "Securitization degli attivi e crisi finanziarie: i ritardi nel downgrading", *Bancaria*, n° 9;
- 2011 La Torre M., Mango F. "Asset-Backed Securitization and Financial Stability: the Downgrading Delay Effect " In Molyneaux P. (edited by) "Banks Performance Risk and Firm Financing", Palgrave Macmillan, London. ISBN: 978-1-349-33928-0;
- 2011 "Le nuove misure di sostegno al cinema", *Close Up–Storie della Visione – anno XIV*, nn° 27-28;
- 2010 "Finanza Etica e Microfinanza" In "Enciclopedia del XXI secolo", vol. III, Treccani editore;
- 2008 La Torre M., Committeri G. M. "Agevolazioni Fiscali per il Cinema – Studio in materia di Credito di Imposta per l'industria cinematografica italiana", *I Quaderni dell'Anica*, n° 2;
- 2008 La Torre M., Vento G. A. "Banks in the Microfinance Market" In Molyneaux P., Vallelado E. (edited by) "Frontiers of Banks in a Global Economy", Palgrave Macmillan, London;
- 2007 "Brivido & Profitto", *Bancaforte*, n° 1, *Bancaria editrice*;
- 2006 "La finanza del cinema: Spielberg e la lezione del mercato americano", *Bancaria*, n° 12, vol. 62;
- 2006 La Torre M. (edited by) "La finanza del cinema. Economia e Mercato, Bilancio e Fiscalità, Finanziamento e Risk Management", *Bancaria Editrice*, Roma;
- 2006 La Torre M., Vento G. A. "Microfinance", Palgrave Macmillan, London. ISBN: 9781403997890;
- 2006 La Torre M. (edited by) "Microcredito e obiettivi del Millennio. L'impegno del Comitato italiano per l'anno internazionale del Microcredito", Marsilio Editori;
- 2006 "Il Project Financing nel cinema" In Pompella M. (edited by) "Il Project Financing", Giappichelli, Torino;
- 2005 "La via italiana alla Microfinanza", *Politica Internazionale*, n° 1-2/3;
- 2005 "Microfinanza e Finanza Etica", *Bancaria*, n° 10;
- 2005 La Torre M., Vento G. A. "Per una nuova microfinanza: il ruolo delle banche", *Bancaria*, n° 2;
- 2004 "Securitisation e vigilanza: l'impatto di Basilea 2", *Bancaria*, n° 12, vol. 60;
- 2004 "Securitisation e vigilanza dopo Basilea 2: la normativa italiana", *Bancaria*, n° 10, vol. 60;
- 2004 "Per un parco finanziario del cinema", *Banche e Banchieri*, n°5;
- 2003 "Le Banche nel cinema: un modello di gestione del credito cinematografico", *Bancaria* n° 12;
- 2003 "Economia e dinamiche finanziarie del cinema", *Bancaria*, n°10;
- 2000 "Le concentrazioni tra banche. Riflessi gestionali e dinamiche di mercato", UTET Libreria, Torino, 2000. ISBN: 8877506726;

- 2000 "La cartolarizzazione dei crediti: pregi e limiti della normativa italiana", Bancaria, n° 2;
- 1999 "Politiche di offerta e strategie innovative del Bancoposta" In Cesarini F., Costi R., Tutino F. (edited by) "Bancoposta e Mercati", Il Mulino;
- 1999 "La Securitisation degli attivi: gli effetti propulsivi dell'Euro", Bancaria, n° 2;
- 1998 Di Salvo R., La Torre M., Maggiolini P. "Le operazioni di concentrazione tra banche di credito cooperativo. Caratteri distintivi e fattori determinanti", Cooperazione di credito, n°162, ottobre-dicembre;
- 1998 "Le politiche finanziarie e il processo di securitisation" In Carretta A., De Laurentis G. (edited by) "Manuale del Leasing", Egea, Milano;
- 1998 "L'asset-backed securitisation: l'esperienza europea", Banche e Banchieri, n° 1;
- 1996 "Il Bancoposta in Italia. Prodotti postali e bancari a confronto: caratteristiche tecnico-economiche, normative e strategiche", Giappichelli Editore, Torino. ISBN: 8834861485;
- 1995 "Securitisation e Banche. La titolarizzazione degli attivi bancari: tecniche operative", Il Mulino, Bologna. ISBN: 8815050515;
- 1990 "Uno strumento di gestione di rischi di cambio: il currency swap", Rivista Bancaria, n° 3-4.

PERSONAL DATA

I hereby authorize the treatment of my personal data in compliance with Art.13 of the General Data Protection Regulation (GDPR) 2016/679 of April 27th 2016